

STAY SAFE FROM STUDENT LOAN SCAMS

Simple Actions to Take to Protect Yourself, Your Money, and Your Identity

Fraudsters, scammers, and schemers are working to steal your money, your identity, or both – and they're using Federal student loans to trap you! Don't fall for it! Follow these three simple rules to protect yourself!



01

Never share your FSA ID with anyone! This includes people who claim to work at your school or your student loan servicing company. No one except you should ever need your FSA ID. *Sharing it can put your personal and financial information at risk!*

02

Never agree to pay a fee to anyone claiming they'll help you manage your Federal student loans. You can manage your Federal student loans for free! Get the facts about managing your student loans directly from the source—*the U.S. Department of Education Federal Student Aid office.*

03

Always verify a source before sharing any personal information, such as your date of birth, Social Security number, bank account number, or credit card details. *Doing so helps protect you from student loan scams and other types of fraud.*

Keep in Mind

The U.S. Department of Education:

- Would not ask for your FSA ID
- Would not require you to pay to manage your student loans
- Only uses a .gov email address
- Would not use hyperbolic language like "YOU MUST ACT NOW," "TIME RUNNING OUT," or "YOU HAVE BEEN SELECTED."



For more information, visit the U.S. Department of Education Office of Inspector General website at oig.ed.gov.